Exhibit Name: Premium Calculation

Exhibit Number: P13-2, Plan 50

Record Code: P13

Record Name: Inventory Value

Reinsurance Year: 2011

Version: Approved Release Date: 6/30/2010

Insurance Plan Code 50 Dollar Amount of Insurance

Insurance Plan Code	50 Dollar Amount of Insurance					
Commodity Code	0073 Nursery					
	<u>Field</u>	Record	<u>Field</u>	<u>Field</u>	<u>Field</u>	
<u>Calculations</u>	<u>Name</u>	<u>Number</u>	<u>Number</u>	<u>Format</u>	Rounding	<u>Rules</u>
ection 1: Liability Calculation						
Inventory Value Amount * Survival Percent * Coverage Liability Amount = Level Percent * Insured Share Percent * Catastrophic Factor	Liability Amount	P11	87	999999999	Round to whole number	
	Inventory Value Amount	P13	25	99999999	None	
	Survival Percent	ADM		9.999	None	Edit With ADM Price, "A00810".
	Coverage Level Percent	P14	33	9.9999	None	
	Insured Share Percent	P11	48	9.999	None	
	Catastrophic Factor			9.99	None	When Coverage Type Code is equal "C", then equals 0.55.
						Otherwise, equals 1.0.
ection 2: Total Premium, Subsidy, and Producer Premium Calculation						
Preliminary Total Premium Liability Amount * Base Rate * Rate Premium Amount Differential Factor * Option Rate * Proration Percent	Preliminary Total Premium Amount	Internal		999999999	Round to whole number	
	Base Rate	ADM		999.99	None	Edit with ADM Base Rate, "A01010".
	Rate Differential Factor	ADM		9.9999999	None	Edit with ADM Coverage Level Differentia "A01040".
	Option Rate	ADM		9.9999	None	Edit with ADM Option Rate, "A01060".
	Proration Percent	ADM		9.99	None	Edit with ADM Proration, "A01070".
Total Premium Amount = Preliminary Total Premium Amount * Multiple Commodity Adjustment Factor	Total Premium Amount	P11	88	999999999	Round to whole number	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063"
Subsidy Amount = Total Premium Amount * Subsidy Percent	Subsidy Amount	P11	86	999999999	Round to whole number	
	Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070"
Producer Premium = Total Premium Amount - Subsidy Amount	Producer Premium Amount	P11	89	999999999	Round to whole number	

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